

**SENSEX**  
52975.80

**NIFTY**  
15856.00

**USD**  
74.40

**GOLD (10 grams)**  
47622.00

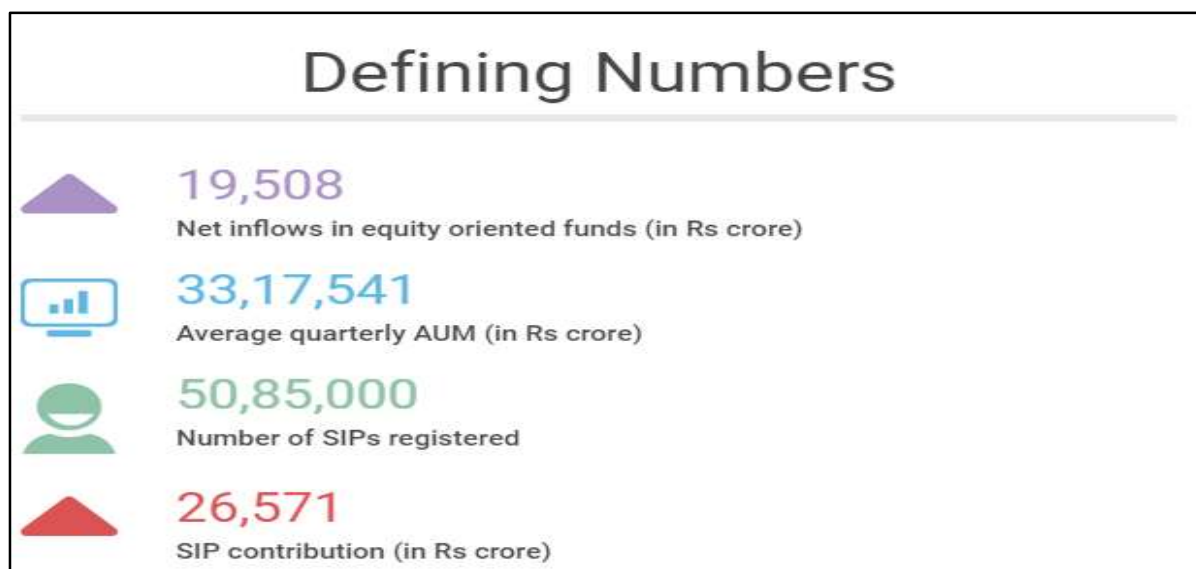
**CRUDE**  
5355.00

## How did MFs fare in June quarter? Data has the answer

Mutual funds continued on the growth path during the April-June quarter, with average quarterly AUM rising from Rs. 32.1 lakh crore to Rs. 33.2 lakh crore. The biggest positive was the return of inflows in equity funds. The schemes, which witnessed outflows for eight-straight months till February, reported positive figures for all the three months of the last quarter.

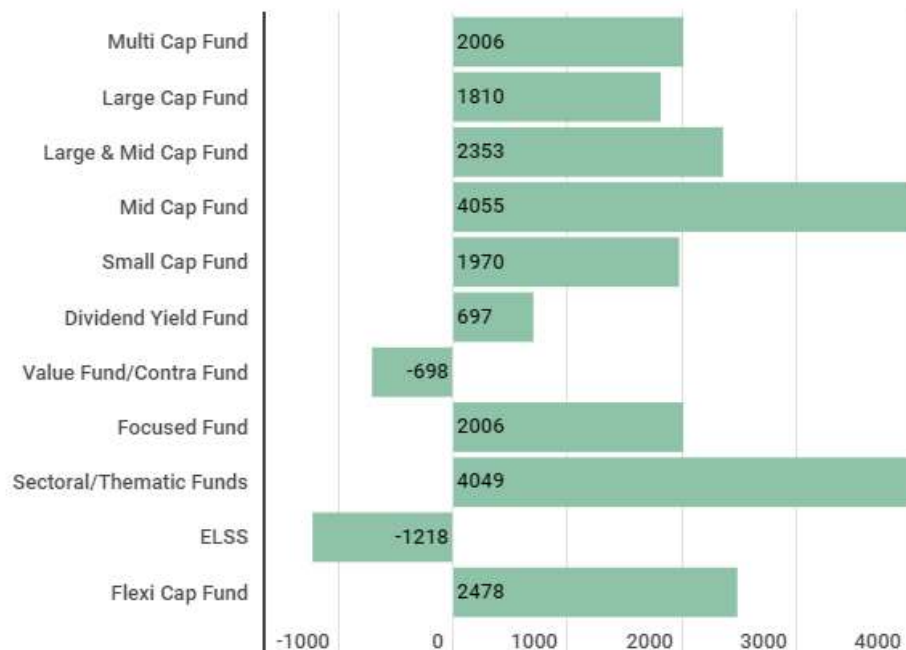
There were several more positives and a few negatives for the industry in the April-June quarter. Let us look at this through this interesting graphical representation:

*All numbers are in Rs crore*

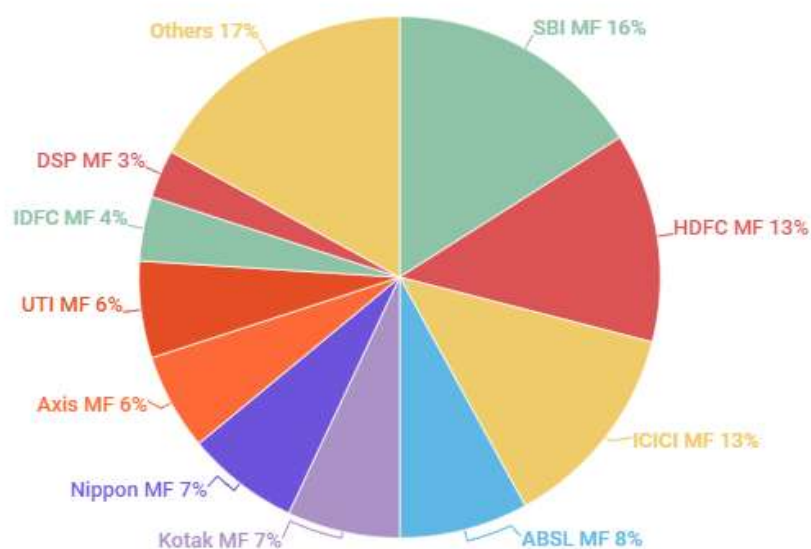


(Cont.)

## Net Inflows in Equity Funds



## Market Share of top MFs



## **Individual investors now account for 54% of MF industry AUM**

AMFI data shows that the share of individual investors' assets in the MF industry has risen to 53.8% in June 2021 from 50.5% in June 2020.

The total assets of individual investors were Rs.18.34 lakh crore in June 2021 compared to Rs.13.18 lakh crore in June 2020.

Individual investors include retail investors and HNIs.

Meanwhile, institutional investors' assets in the industry have fallen to 46.2% in June 2021 from 49.5% in June 2020. Institutional investors are mainly banks, insurance, pension funds and large corporates.

## **'Individual investor AUM to double in 5 years'**

The mutual fund AUM of individual investors is expected to more than double to \$500 billion (Rs 37.5 lakh crore) by FY 2026 from \$224 billion (Rs 16.8 lakh crore) in FY 2021, according to Paytm parent's draft IPO prospectus.

"Digital channels as a mode of investment has picked up pace rapidly contributing 55%-65% of all incremental mutual fund purchases in FY 2021 and is expected to drive 70% - 75% of all incremental purchases by FY 2026. On an overall level digital channels are expected to amount to ~55% of the overall mutual fund AUM by FY 2026," One97 Communications said in the prospectus citing a RedSeer report.

The company said that the overall investment in equities and mutual funds is expected to rise 2.6 times to \$1.2 trillion (Rs 90 lakh crore) in five years. In FY 2021, the investment stood at \$468 billion (Rs 35 lakh crore).

During the same period, the number of capital market investors are likely to more than double from current 40 million, it said.

## **SBI, ICICI Pru and HDFC: Top three fund houses in T30 locations**

SBI, ICICI Pru and HDFC were the top three fund houses with highest assets in T30 location as on June 2021. SBI Mutual Fund has retained the top rank in T30 market share. The fund house has 79% of its total assets i.e., Rs. 4.24 lakh crore of the total Rs.5.38 lakh crore in top 30 location.

ICICI Prudential Mutual Fund and HDFC Mutual Fund occupy the next two spots with assets of Rs. 3.63 lakh crore each. Aditya Birla Sun Life Mutual Fund and Kotak Mahindra Mutual Fund follow the top three fund houses with assets of Rs.2.39 lakh crore and Rs. 2.30 lakh crore, respectively in T30 location.

The next five fund houses with the highest T30 market share were Nippon India Mutual Fund (Rs. 2.01 lakh crore), Axis Mutual Fund (Rs. 1.79 lakh crore), UTI Mutual Fund (Rs. 1.45 lakh crore), IDFC Mutual Fund (Rs. 1.18 lakh crore) and DSP Mutual Fund (Rs. 0.90 lakh crore).

These findings are based on the review of monthly AAUM data published by fund houses.

T30 refers to the top 30 geographical locations.

## **NJ India, SBI and Axis are the top three distributors with highest commission**

NJ India, SBI Bank and Axis Bank are the top three mutual fund distributors who received highest gross commission in FY 2020-21.

AMFI data on commission disclosure shows that NJ India Invest remained the top distributor with highest gross commission of Rs.874 crore; 12% higher than what it earned in FY 2020.

(Cont.)

With 30% rise in gross commission income, SBI became the second largest mutual fund distributor in FY 2021. Axis Bank, which was at the second spot in FY 2020, slipped to the third spot as its gross commission income declined 5% to Rs.393 crore.

Next in the list were HDFC Bank, ICICI Securities, Prudent Corporate, ICICI Bank, Kotak Mahindra, CITI Bank and Anand Rathi.

Top 20 FY 2021		Top 20 FY 2020	
Distributor	Commission (In Crs.)	Distributor	Commission (In Crs.)
NJ India Invest	874	NJ India Invest	777
State Bank of India	489	Axis Bank	416
Axis Bank	393	State Bank of India	375
HDFC Bank	344	HDFC Bank	294
ICICI Securities	264	ICICI Securities	278
Prudent Corporate Advisory Services	263	Prudent Corporate Advisory Services	230
ICICI Bank	227	ICICI Bank	186
Kotak Mahindra Bank	173	Kotak Mahindra Bank	159
Citibank N.A	107	Anand Rathi Wealth Services	115

## SEBI to ask 60 crore Indians to beware of unsolicited investment tips on stocks and MFs

SEBI Chairman Ajay Tyagi has said that the market regulator aims to reach 60 crore Indians through its multi media campaign on cautioning investors to make them aware of illegal and unsolicited investment tips on stocks, mutual funds and other capital market products.

Tyagi said this at the virtual event organised by NISM on Thursday.

Tyagi said, "A media campaign was launched few months back through television, digital, SMS, print and radio cautioning investors against unsolicited investment tips. This pan India campaign with a potential reach of more than 600 million people, was conducted in 13 leading languages. SEBI will continue to enhance its investor education and awareness initiatives to complement similar efforts of various market infrastructure institutions, mutual funds etc."

Through this campaign, SEBI has started warning investors against unsolicited stock tips and investment advice that are circulated through bulk SMS, websites and social media platforms. The market regulator advised investors to exercise appropriate due diligence before dealing in the securities market.

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## MINT50 SCHEMES TO INVEST IN



We have hand-picked 50 mutual funds for your portfolio that have jumped through hoops of good returns, low risk, good portfolio hygiene and our own qualitative research. We have restricted the choice universe to 16 categories out of the total 32 and given you at least three options to pick from each. In equity, stay with your risk appetite. Match your investment horizon to the debt fund category you pick. Pick eight to 10 schemes and revisit them every year

<b>EQUITY</b>	>	<b>3-year return (%)</b>	>	<b>5-year return (%)</b>	>	<b>10-year return (%)</b>	>	<b>Corpus (₹ cr)</b>	>	<b>Expense ratio (%)</b>
<b>LARGE-CAP (CORE)</b>										
HDFC Top 100		12.80		12.14		11.44		20,050		1.75
ICICI Prudential Bluechip		13.81		13.31		13.34		27,994		1.74
Mirae Asset Large Cap		15.42		15.50		15.62		26,747		1.59
Nippon India Large Cap		12.41		12.82		13.05		10,482		1.94
<b>NIFTY 100 TRI</b>		<b>14.07</b>		<b>14.42</b>		<b>12.60</b>				
<b>Category average</b>		<b>13.47</b>		<b>12.79</b>		<b>12.59</b>				
<b>LARGE-AND-MID-CAP (CORE)</b>										
Invesco India Growth Opportunities		14.27		15.30		14.15		3,931		1.95
Mirae Asset Emerging Bluechip		23.39		21.08		22.56		18,676		1.67
Principal Emerging Bluechip		16.57		17.06		18.92		2,841		2.02
<b>NIFTY LARGEMIDCAP 250 INDEX TRI</b>		<b>16.64</b>		<b>16.55</b>		<b>14.73</b>				
<b>Category average</b>		<b>15.96</b>		<b>14.78</b>		<b>14.56</b>				
<b>FLEXI CAP (CORE)</b>										
Aditya Birla Sun Life Flexi Cap Fund		16.03		15.32		15.39		14,571		1.86
Kotak Flexi Cap Fund		13.89		14.47		15.31		36,355		1.61
Parag Parikh Flexi Cap Fund		22.79		20.86		NA		11,360		2.04
<b>NIFTY 500 TRI</b>		<b>15.08</b>		<b>15.00</b>		<b>12.89</b>				
<b>Category average</b>		<b>15.14</b>		<b>14.71</b>		<b>14.15</b>				
<b>MID-CAP (CORE)</b>										
DSP Midcap		18.40		16.38		16.75		12,869		1.83
Kotak Emerging Equity		21.09		17.67		19.15		14,133		1.82
L&T Midcap Fund		13.58		15.91		17.45		6,726		1.89
<b>NIFTY MIDCAP 150 INDEX TRI</b>		<b>19.15</b>		<b>18.47</b>		<b>16.66</b>				
<b>Category average</b>		<b>17.65</b>		<b>15.60</b>		<b>17.32</b>				
<b>SMALL-CAP (SATELLITE)</b>										
Axis Small Cap Fund		27.90		21.23		NA		6,009		1.99
Nippon India Small Cap		24.33		22.50		22.39		15,353		1.98
SBI Small Cap		23.97		22.32		23.39		9,091		1.93
<b>NIFTY SMALLCAP 250 INDEX TRI</b>		<b>18.50</b>		<b>15.30</b>		<b>14.03</b>				
<b>Category average</b>		<b>20.34</b>		<b>18.02</b>		<b>19.01</b>				
<b>VALUE/CONTRA (SATELLITE)</b>										
Invesco India Contra		15.33		16.77		15.93		7,529		2.06
L&T India Value		14.47		14.06		16.82		7,285		1.85
Tata Equity PE		8.73		13.47		14.04		4,677		1.97
<b>NIFTY 500 TRI</b>		<b>15.08</b>		<b>15.00</b>		<b>12.89</b>				
<b>Category average</b>		<b>14.10</b>		<b>14.25</b>		<b>14.48</b>				
<b>FOCUSED (SATELLITE)</b>										
Axis Focused 25 Fund		13.68		17.29		NA		17,336		1.83
SBI Focused Equity		17.66		16.40		16.72		16,857		1.79
Motilal Oswal Focused 25 Fund		12.77		14.02		NA		1,747		2.21
<b>NIFTY 500 TRI</b>		<b>15.08</b>		<b>15.00</b>		<b>12.89</b>				
<b>Category average</b>		<b>14.64</b>		<b>14.10</b>		<b>13.02</b>				
<b>ELSS (CORE)</b>										
Aditya Birla Sun Life Tax Relief 96		9.64		12.14		13.84		14,044		1.79
IDFC Tax Advantage		17.12		17.01		16.00		3,295		1.90
Invesco India Tax Plan		15.30		15.52		15.42		1,708		2.09
Tata India Tax Savings		14.48		13.88		NA		2,708		1.98
<b>NIFTY 500 TRI</b>		<b>15.08</b>		<b>15.00</b>		<b>12.89</b>				
<b>Category average</b>		<b>14.02</b>		<b>13.48</b>		<b>13.99</b>				



<b>HYBRID</b>						
<b>AGGRESSIVE HYBRID (CORE)</b>						
Canara Robeco Equity Hybrid	15.34	14.30	13.92	5,636	1.95	
DSP Equity & Bond	15.87	13.93	12.70	6,966	1.89	
SBI Equity Hybrid	14.38	13.05	14.09	41,265	1.63	
<b>CRISIL HYBRID 35+65 - AGGRESSIVE INDEX</b>	<b>13.97</b>	<b>13.17</b>	<b>11.88</b>			
<b>Category average</b>	<b>12.81</b>	<b>11.75</b>	<b>12.27</b>			
<b>CONSERVATIVE HYBRID (SATELLITE)</b>						
Canara Robeco Conservative Hybrid	11.05	9.02	9.19	655	1.93	
BNP Paribas Conservative	7.69	7.33	8.58	411	2.41	
IDFC Regular Savings Fund	7.38	6.97	8.65	178	2.14	
<b>CRISIL HYBRID 85+15 - CONSERVATIVE INDEX</b>	<b>10.83</b>	<b>9.45</b>	<b>9.52</b>			
<b>Category average</b>	<b>7.59</b>	<b>7.31</b>	<b>8.75</b>			
<b>INTERNATIONAL*</b>						
Franklin India Feeder-Franklin US Opp.	23.78	23.21	NA	3,610	1.62	
ICICI Prudential Global Stable Equity	11.55	8.72	NA	104	1.37	
ICICI Prudential US Bluechip Equity	20.26	18.26	NA	1,662	2.32	
<b>S&amp;P 500 INTL. TOTAL RETURN NET INDEX</b>	<b>na</b>	<b>na</b>	<b>na</b>			
<b>Category average</b>	<b>13.82</b>	<b>12.39</b>	<b>8.08</b>			
<b>DEBT</b>						
	1-year return (%)	3-year return (%)	5-year return (%)	Corpus (₹ cr)	Expense ratio (%)	
<b>SHORT DURATION (CORE)</b>						
IDFC Bond Fund - Short Term	4.24	8.28	7.44	13,701	0.77	
L&T Short Term Bond	3.91	7.98	7.36	4,732	0.75	
SBI Short Term Debt	3.83	7.93	7.34	22,579	0.84	
<b>CRISIL SHORT TERM BOND FUND INDEX</b>	<b>5.20</b>	<b>8.67</b>	<b>7.85</b>			
<b>Category average</b>	<b>4.44</b>	<b>7.63</b>	<b>7.16</b>			
<b>CORPORATE BOND (CORE)</b>						
Aditya Birla Sun Life Corporate Bond	5.43	9.24	8.36	24,168	0.46	
ICICI Prudential Corporate Bond	4.71	8.51	7.83	20,276	0.58	
Kotak Corporate Bond	4.88	8.21	7.95	9,849	0.67	
<b>CRISIL CORPORATE BOND COMPOSITE INDEX</b>	<b>5.95</b>	<b>9.45</b>	<b>8.50</b>			
<b>Category average</b>	<b>5.01</b>	<b>8.80</b>	<b>7.88</b>			
<b>LIQUID (FACILITATOR)</b>						
	1-month return (%)	3-month return (%)	1-year return (%)	Corpus (₹ cr)	Expense ratio (%)	
DSP Liquidity	0.28	0.80	3.17	11,424	0.25	
IDFC Cash	0.28	0.80	3.15	8,490	0.19	
Kotak Liquid	0.28	0.79	3.15	29,526	0.32	
<b>CRISIL LIQUID FUND INDEX</b>	<b>0.30</b>	<b>0.88</b>	<b>3.69</b>			
<b>Category average</b>	<b>0.28</b>	<b>0.80</b>	<b>3.20</b>			
<b>ULTRA-SHORT (FACILITATOR)</b>						
Kotak Savings	0.33	0.86	3.55	10,545	0.77	
L&T Ultra Short Term	0.34	0.86	3.40	2,769	0.39	
SBI Magnum Ultra Short Duration	0.33	0.87	3.67	12,142	0.49	
<b>CRISIL ULTRA SHORT TERM DEBT INDEX</b>	<b>0.38</b>	<b>1.12</b>	<b>4.42</b>			
<b>Category average</b>	<b>0.58</b>	<b>1.26</b>	<b>4.29</b>			
<b>LOW DURATION (FACILITATOR)</b>						
Canara Robeco Savings	0.34	0.90	3.49	1,459	0.60	
IDFC Low Duration	0.37	1.03	3.92	9,169	0.52	
SBI Magnum Low Duration	0.35	0.96	3.71	13,167	0.95	
<b>CRISIL LOW DURATION DEBT INDEX</b>	<b>0.40</b>	<b>1.26</b>	<b>4.83</b>			
<b>Category average</b>	<b>0.38</b>	<b>1.10</b>	<b>4.31</b>			
Returns as on 19 July 2021; Expense ratio and Corpus data as of June 2021; #For satellite portfolio; NA: Not applicable because the fund has not completed the requisite period; na: Data was not available; Growth option in regular plans has been used; Data up to 31 March 2019 considered for evaluation; Opp: Opportunities; INTL: International.						
Data and analysis from Quantix by CRISIL Research						
Compiled by Sunita Abraham						

## NEW FUND OFFER (NFO)

# TATA

## BUSINESS CYCLE FUND

(An open-ended equity scheme following business cycles based investing theme)

### Aims to weather it all

NFO OPENS : 16<sup>TH</sup> JULY, 2021  
NFO CLOSSES : 30<sup>TH</sup> JULY, 2021

**Expansion**

**Recovery**

**Slowdown**

**Recession**

**TATA MUTUAL FUND**

**Nippon India Mutual Fund**

Wealth sets you free

## Flexibility to Score Everywhere

Small Cap

Mid Cap

Large Cap

### Nippon India Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Presenting a new fund that dynamically invests across time-appropriate market caps, with an aim to maximise your returns.

- » Stability through Large Caps & seeking growth opportunities through mid & small caps
- » Aims to leverage emerging trends before they become apparent

NFO Opens on : July 26, 2021

NFO Closes on : August 9, 2021

(Source: - Moneycontrol, Economictimes, Cafemutual, Livemint, AMFIIndia, etc.)